
News Release

Immediate release

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Canada Welcomes New Managing Director of the International Monetary Fund

The Honourable Jim Flaherty, Minister of Finance, issued the following statement on the appointment of Dominique Strauss-Kahn as Managing Director of the International Monetary Fund (IMF).

"I would like to congratulate Mr. Strauss-Kahn on his new role as IMF Managing Director. The International Monetary Fund is critically important to the smooth functioning of the international financial system, and Mr. Strauss-Kahn brings a wealth of knowledge and expertise to this post.

Canada is a strong supporter of the IMF and is working hard with other member countries to develop a consensus on a new quota formula that is consistent with the Fund's objectives of promoting openness and integration.

Canada looks forward to working closely with Mr. Strauss-Kahn to make the Fund a stronger, more effective and representative international institution. To this end, Canada will continue to play a strong role in advancing the IMF reform agenda at next month's annual meeting."

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